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SME Rating Agency of India Ltd.

NSIC-D&B-SMERA Performance & Credit Rating

This is to certify that M / s

Jagruti Rubber Enterprise

has been evaluated by SME Rating Agency of India Ltd. (SMERA)

We hereby assign the subject a NSIC-D&B-SMERA Performance & Credit Rating of

SE 2A

(High Performance Capability and High Financial Strength)

Chief Executive Officer
Mr. Chetan Patel

Authorised Signatory For SMERA

20th January, 2012

Disclaimer

The NSIC-D&B-SMERA Rating shall be read with the Rating Report on the subject issued by SMERA. Ratings are based on the judgement of SMERA, using a set of criteria developed for that purpose. The Rating is valid for period of one year, subject to however, no significant changes/events occur during that Period, which could materially affect the business & the financial parameters of the enterprise.

All information contained in the NSIC-D&B-SMERA Rating Report is obtained by SMERA from the rated subject and third party sources, and is believed to be accurate and reliable. Although reasonable care has been taken to ensure that the information in the Rating Report is true, such information is provided as is without any warranty of any kind and SMERA, in particular, makes no representation or warranty, express or implied, as to the accuracy, timeliness or completeness of any such information.

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